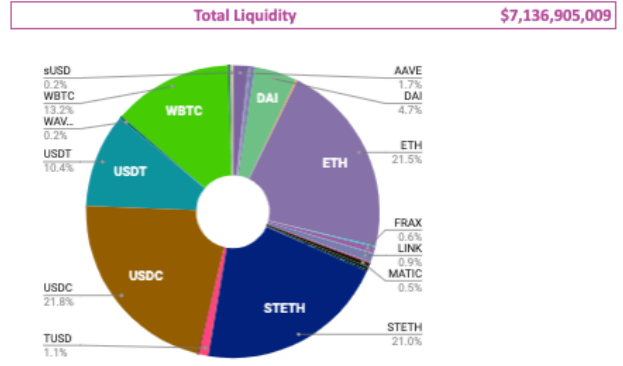


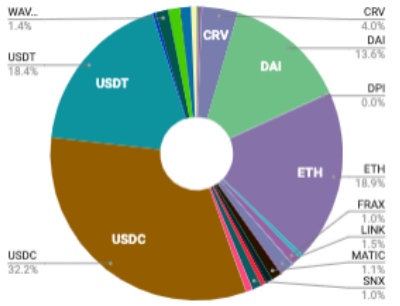
The Aave Protocol closes week 26 of 2022 with \$7.1 Billion of liquidity across the Aave V2 markets on Ethereum, Polygon & Avalanche:
 24.63% Utilisation, generating \$724.1 Thousand of estimated interest for depositors
 \$17.7 Million of Flash Loan volume, generating \$15.9 Thousand of fees for depositors
 \$601.5 Thousand liquidated, generating \$30.4 Thousand of fees to liquidators
 \$106.5 Thousand for the ecosystem collectors now holding \$37.8 Million
 \$877 Thousand generated by the protocol this week
 With an additional \$524.6 Thousand \$SikaAAVE & \$0 \$WAVAX distributed
 *at the weekly close price

		Weekly Δ	
Total Liquidity	\$	7,136,905,009	12.2%
V1	\$	36,971,864	1.8%
V2	\$	6,478,612,612	13.6%
AMM	\$	4,255,474	2.7%
Polygon	\$	435,075,520	2.6%
Avalanche	\$	181,989,539	-5.7%
<i>Change due to price</i>		5%	
Available Liquidity = TVL	\$	5,379,128,608	8.8%
V1	\$	33,331,801	1.8%
V2	\$	4,863,211,430	18.1%
AMM	\$	3,410,790	3.2%
Polygon	\$	328,551,535	4.6%
Avalanche	\$	150,623,052	-4.5%
Total Borrows	\$	1,757,776,401	1.5%
Variable	\$	1,637,174,434	1.5%
Stable	\$	120,601,967	10.0%
Stable Share		6.9%	-93.1%
Utilisation		24.6%	-75.4%



Generated Weekly (estimate) \$1,401,562

- General: \$876,954
- Aave V2 Distribution: \$524,609
- Polygon Distribution: \$0
- Avalanche Distribution: \$0



	V1	V2	AMM	Polygon	Avalanche	Weekly Δ	
Weekly (estimate)						\$ 1,401,562	
Interest for Depositors	\$ 1,452	\$ 674,422	\$ 296	\$ 39,757	\$ 8,206	\$ 724,133	-23.36%
Ecosystem Collector	\$ -	\$ 99,406	\$ 33	\$ 6,130	\$ 950	\$ 106,519	-38.56%
Flash Loans, Fees .09%	\$ -	\$ 8,853,037	\$ -	\$ 7,262,801	\$ 1,583,614	\$ 15,930	-97.31%
Ecosystem Collector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Liquidations	\$ 12,725	\$ 115,823	\$ 0	\$ 465,196	\$ 7,740	\$ 30,372	-99.68%
Liquidity Mining Distribution						\$ 524,609	27.63%
Daily average (estimate)						\$ 200,223	-87.77%
Annualised (estimate)						\$ 73,077,458	
% of Total Liquidity						1.02%	

	Share of Generated Income* **	excluding liquidations	Best Performing Assets Overall Weekly APR*	Depositor APY **
USDC	35.8%	35.0%	sUSD 13.6%	13.2%
USDT	18.3%	18.7%	CVX 8.2%	8.2%
DAI	15.8%	16.1%	PAX 7.2%	5.1%
ETH	11.5%	11.3%	BAL 5.0%	4.9%
sUSD	2.7%	2.8%	MATIC 4.5%	4.5%

* Includes ecosystem, liquidations
 ** Includes LM Distributions

Safety Module \$181,471,393

- \$SikaAAVE: 1,976,295 (\$118,615,711 65%)
- Daily \$AAVE: 550 (\$38,240)
- Distributed Weekly: \$267,681 (APR 11.8%)
- \$SikaBPT: 786,532,924 (\$62,855,682 35%)
- Daily \$AAVE: 550 (\$38,240)
- Distributed Weekly: \$267,681 (APR 22.2%)
- Safety Capital*: \$54,441,418 (3% of V1 + V2 borrows)

*30% of \$SikaAAVE + \$SikaBPT