

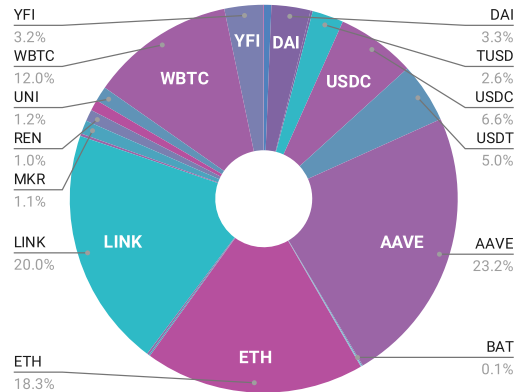
The Aave Protocol closes week 5 of 2021 with \$3.6 billion of liquidity. The markets have consolidated, with overall price stability across assets.

The Protocol's liquidity is stable, accelerating the migration to V2 now over \$1 Billion:
 + 20.35% Utilisation, +1.6%WoW, with \$1m of estimated interests
 + \$114m of Flash Loan volume mostly from DAI, ETH, USDC & WBTC bringing \$103k of fees
 + \$820k liquidated, generating \$86k of bonus
 → **\$1.2 million of weekly income generated by the protocol -42.5%WoW**

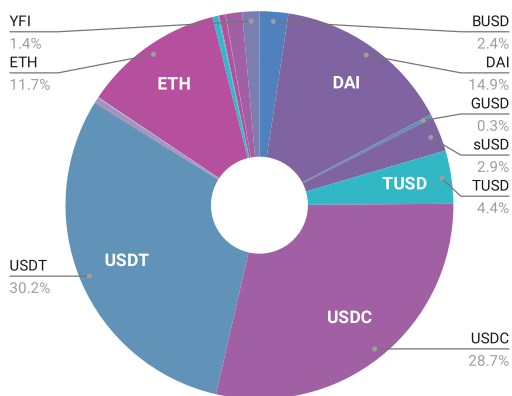
Aave Market		Weekly Δ	
Total Liquidity	\$	3,609,500,205	0.04%
V1	\$	2,545,844,620	-8.9%
V2	\$	1,063,655,585	30.8%
Available Liquidity = TVL	\$	2,874,884,769	-1.9%
V1	\$	2,095,835,262	-10.3%
V2	\$	779,049,507	31.2%
Change due to price		-0.2%	
Total Borrow	\$	734,585,480	8.3%
Variable	\$	411,219,163	7.7%
Stable	\$	323,400,310	9.1%
Stable Share		44.02%	0.3%
Utilisation		20.35%	1.6%

absolute
absolute

Total Liquidity \$ 3,609,500,205



Weekly Estimated Income \$ 1,189,651



	V1	V2	Weekly Δ	
Estimated Weekly Income			\$ 1,189,651	-42.5%
Interests	\$ 619,031	\$ 341,879	\$ 960,910	-8.5%
Ecosystem Collector	\$ 40,357	\$ 40,357	\$ 40,357	
Flash Loans - Fees .09%	\$ 84,186,911	\$ 29,782,388	\$ 79,842	45.4%
Ecosystem Collector	\$ 22,730	\$ 22,730	\$ 22,730	
Liquidations	\$ 96,791	\$ 723,022	\$ 85,812	-90.5%
Annualized Income			\$ 62,028,415	-42.5%
Market Size/AI			1.72%	-1.3%

Depositors
Ecosystem
Depositors
Ecosystem
Liquidators

Top Assets	Share of Revenue*	Excl Liquidations	Best Performing Assets	Overall Weekly APY*	Depositor APY
USDT	30.2%	32.6%	sUSD	26.5%	23.5%
USDC	28.7%	30.9%	USDT	10.5%	10.2%
DAI	14.9%	15.9%	DAI	7.9%	7.5%
ETH	11.7%	6.4%	USDC	7.5%	7.3%
TUSD	4.4%	4.7%	BUSD	6.6%	6.4%

* Includes ecosystem and liquidations

Safety Module

\$StkAAVE	3,275,506	\$956,708,774
Safety Capital*	982,652	\$287,012,632 39% of total borrows
*30% of \$StkAAVE		
Daily \$AAVE Incentives	550	\$160,644
Weekly Incentives \$	1,124,507	APY 6.1%

Split of Weekly Revenue



Governance Recap

Last chance to vote on the AIP 8: BAL Onboarding ending 1/2 at 9.48pm GMT

Aave Market Risk Primer by @Gauntlet Network

- Gauntlet Network uses agent-based simulation to test economic security of protocols
- Analysis of the protocol's safety and capital efficiency
- Full report coming soon

Assets Onboarding ARC

- \$GLM, the token of Golem's computing power marketplace, which recently migrated to ERC-20
- \$RenDOGE the ERC-20 representation of DogeCoin powered by the RenVM